



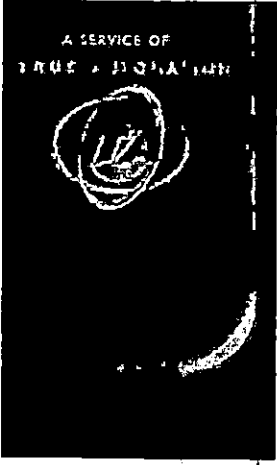
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2016 Notice Of Public Meeting To Discuss Budget And Proposed Tax Rate

Wink-Loving ISD

<p>1. The Wink-Loving ISD will hold a public meeting at:</p> <p style="margin-left: 20px;">A. (time) (Ex. 8:00 PM)</p> <p style="margin-left: 20px;">B. Date:</p> <p style="margin-left: 20px;">C. In (name of room, building, physical location):</p> <p style="margin-left: 20px;">D. (city, state)</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; padding: 2px;">6:00 PM</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">08/23/2016</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">Board Room of the Admin Bu</td> </tr> <tr> <td style="border: 1px solid black; padding: 2px;">Wink, TX.</td> </tr> </table> <p>The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.</p> <p>The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.</p>	6:00 PM	08/23/2016	Board Room of the Admin Bu	Wink, TX.					
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08/23/2016										
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Wink, TX.										
<p>2. Proposed tax rates:</p> <p style="margin-left: 20px;">A. Maintenance Tax \$ 1.040000/\$100</p> <p style="margin-left: 20px;">B. School Debt Service Approved by Local Voters \$ 0.280000/\$100</p>	<p>(Proposed rate for Maintenance and Operation)</p> <p>(Proposed rate to pay bonded indebtedness)</p>									
<p>3. Comparison of proposed budget with last year's budget. This is the percentage increase or decrease in the amount budgeted for these categories for the current fiscal year over the previous year. Enter a negative value if the amount decreased.</p> <p style="margin-left: 20px;">A. Maintenance and operations 6.750000 %</p> <p style="margin-left: 20px;">B. Debt service 0.180000 %</p> <p style="margin-left: 20px;">C. Total expenditures 4.890000 %</p>										
<p>4. Total appraised value and total taxable value as calculated under section 26.04, Tax Code:</p> <p style="margin-left: 20px;">A. Total appraised value of all property</p> <p style="margin-left: 20px;">B. Total appraised value of new</p>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center; border-bottom: 1px solid black;">Last Year</th> <th style="text-align: center; border-bottom: 1px solid black;">This Year</th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">A. Total appraised value of all property</td> <td style="text-align: center; border: 1px solid black;">\$ 1,576,479,814</td> <td style="text-align: center; border: 1px solid black;">\$ 1,646,047,929</td> </tr> <tr> <td style="padding-left: 20px;">B. Total appraised value of new</td> <td style="text-align: center; border: 1px solid black;">\$</td> <td style="text-align: center; border: 1px solid black;">\$</td> </tr> </tbody> </table>		Last Year	This Year	A. Total appraised value of all property	\$ 1,576,479,814	\$ 1,646,047,929	B. Total appraised value of new	\$	\$
	Last Year	This Year								
A. Total appraised value of all property	\$ 1,576,479,814	\$ 1,646,047,929								
B. Total appraised value of new	\$	\$								



property	1,136,120	3,303,608
C. Total taxable value of all property	\$ 1,098,560,275	\$ 1,626,415,939
D. Total taxable value of new property	\$ 1,054,538	\$ 3,300,600
5. Total amount of outstanding and unpaid bonded indebtedness	\$	21,265,000
6. Comparison of Proposed Rates with Last Year's Rates		
A. Last Year's Rate		
1. Maintenance & Operations	\$	1.040000
2. Interest & Sinking Fund	\$	0.280000
3. Total	\$	1.320000
4. Local Revenue Per Student	\$	27,560.
5. State Revenue Per Student	\$	8,453
B. Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service		
1. Maintenance & Operations	\$	1.042010
2. Interest & Sinking Fund	\$	0.192780
3. Total	\$	1.234790
4. Local Revenue Per Student	\$	24,590
5. State Revenue Per Student	\$	6,507
C. Proposed Rate		
1. Maintenance & Operations	\$	1.040000
2. Interest & Sinking Fund	\$	0.280000
3. Total	\$	1.320000
4. Local Revenue Per Student	\$	28,164
5. State Revenue Per Student	\$	6,507
* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.		
7. Comparison of Proposed Levy with Last Year's Levy on Average Residence		
	Last Year (1)	This Year (2)
A. Average Market Value of Residences -	\$ 44,202	\$ 45,880
B. Average Taxable Value of Residences	\$ 17,316	\$ 20,880
C. Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.320000	\$ 1.320000
D. Taxes Due on Average Residence	\$ 228.57	\$ 275.61
E. Increase (Decrease) in Taxes	\$ 0.00	\$ 47.04
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such		

a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

8. **Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is 19.648900. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 19.648900 .

9. **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

A. Maintenance and Operations Fund Balance(s)	\$
	5,400,000
B. Interest & Sinking Fund Balance(s)	\$
	3,000,000